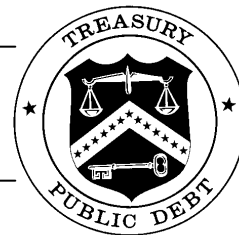


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 25, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 27, 2002
Maturity Date: July 25, 2002
CUSIP Number: 912795KT7

High Rate: 1.700% Investment Rate 1/: 1.723% Price: 99.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.32%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,030,600	\$ 15,969,400
Noncompetitive	30,790	30,790
FIMA (noncompetitive)	0	0
SUBTOTAL	36,061,390	16,000,190
Federal Reserve	1,126,249	1,126,249
TOTAL	\$ 37,187,639	\$ 17,126,439

Median rate 1.685%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,061,390 / 16,000,190 = 2.25

1/ Equivalent coupon-issue yield.

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